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Cross-Channel Institute Newsletter

Issue 19 | April 2022



FOREWORD

Dear.

We hope you had a nice Easter weekend.

In this edition you will find an update on both the economy as well as the investments which are made by both countries in energy sector.

One of our major themes of on of our events in March was Blockchain and Crypto. If you could not attend the conference, you can watch the replay and an update on the crypto ecosystem.

Do not hesitate to visit the Cross Channel Institute website and to follow us on our social media.

If you have any suggestions or requests on specific topics, please let us know.

Best wishes,

Francoise Rausch



Françoise Rausch Chair, Cross-Channel Institute Committee

UPCOMING EVENTS

30 MINUTES WITH...

Bruno Sportisse,

Director General and President of the INRIA Foundation

Theme: Digital sovereignty in Europe

Date: 12th May 2022

Time: from 8.15am to 8.45am

Open to all and be held in virtual



PAST EVENTS



30 minutes with... **Général Jean-Paul Paloméros**

The Cross Channel Institute had the honour to welcome Général Jean-Paul Paloméros for an exclusive interview to talk about

"How should companies deal with uncertainty in the face of fear of war or armed conflict?"

PRESS REVIEW

ECONOMIC NEWS

Purchasing power of GDHI per consumption unit bounced back in Q4 2021 and rose by +1.9% over the year 2021

"While last month's data releases point to a solid first quarter for the UK economy, the latest figures also highlight the significant headwinds facing the UK. The Spring Statement was a missed opportunity to ensure business have greater resilience to weather the uncertain and volatile times ahead.

The Government must provide urgent financial support, through the expansion of the energy bills rebate scheme, to include small firms and energy intensive businesses, and the introduction of an SME energy price cap to protect smaller firms from some of the price increases."

Suren Thiru

Head of Economics, British Chambers of Commerce



Read the report



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GDP: France Growth Rate Analysis

Gross disposable household income (GDHI) accelerated in Q4 2021: +1.6% after +0.8%. In particular, social benefits in cash bounced back strongly (+2.4% after -2.6%) with the payment of the inflation compensation benefit.

Moreover, taxes on incomes and wealth went back slightly (-0.2% after +3.5%) due to the pursue of the suppression of the tax on principal residences (first tax deduction for the top 20% of income)...

SUSTAINABILITY NEWS



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Relaunching nuclear power, offshore wind, gas... The UK presents its new energy roadmap

While many European Union countries are currently stuck in their dependence on Russian gas, to the point of relaunching coal-fired power stations, the British Prime Minister, Boris Johnson, marked his difference by presenting his new energy roadmap on Thursday 6 April.

The programme includes the construction of eight new nuclear reactors and the large-scale development of offshore wind farms. In short, it is a clear acceleration of the current policy...

UK plans to build 8 nuclear reactors

The British government announced on Thursday its intention to build eight nuclear reactors as part of its new energy strategy.

The government said in a statement that the country intends to build about eight nuclear reactors to promote long-term energy independence, according to the US Associated Press...



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Climate: France nears its CO2 emissions target

In 2021, France's greenhouse gas emissions have reached the ceiling set by the State. But this alignment is provisional and relative, as some data could not yet be taken into account.

If you push the line a little, it will pass. With a volume of 407 million tonnes of CO2 equivalents emitted in 2021, France is barely slipping under the bar set by the State as part of its national low-carbon strategy (SNBC)...

DIGITAL NEWS

Blockchain, Cryptoassets, Metavers and NFT Conference

In association with KPMG and POPCORN by Davron Digital, the Franco-British Chamber of Commerce was pleased to propose a conference on How Blockchain and related technology will transform the business of tomorrow?

This replay is a great opportunity to understand cryptoassets basics and Blockchain.



Watch the replay



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The crypto outlook for 2022

Today, and more than ever, cryptocurrencies are strongly consolidating their place in the global economy, thanks to the interest shown in them by states, but also by private players, thus allowing their use to develop.

The crypto ecosystem is also particularly innovative: NFTs and metaverses are progressing rapidly, despite new issues relating to the scalability of blockchains hosting these applications. Discover without further delay the new study conducted by our KPMG Blockchain experts...

The UK, World Center for Cryptos and Stablecoins?

Quite often, countries take balancing positions on Bitcoin (BTC) and cryptocurrencies. For example, the UK's Financial Conduct Authority, the FCA, has been very tough on companies linked to crypto-assets.

But now Her Majesty's Treasury (HM Treasury) says it wants to make the Albion Island a hub for digital assets, with stablecoins at the forefront...



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Cryptocurrencies in the crosshairs of Brussels' antimoney laundering laws

The European Parliament voted on Thursday on a draft that will force platforms to collect information on transactions. MEPs want to put an end to the "Wild West" of cryptos, especially in the midst of the war in Ukraine. The sector denounces the legislation as too restrictive.

The European Parliament on Thursday approved a draft regulation on the use of cryptocurrencies in the EU. The text plans to bring cryptocurrencies within the scope of EU antimoney laundering laws...

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