

## Cross-Channel Institute Newsletter

Issue 13 | 23th September 2021



### FOREWORD

Dear ,

Welcome to our Cross-Channel Institute newsletter!

This month the following points will be covered :

- Our next events and more specifically the Franco-British Trade and Investment Awards, do not hesitate to apply NOW;
- Economic news, with British economic trends
- A selection of articles on Brexit and Covid19.
- The Franco-British key event of the year: COP26

Best wishes,  
Francoise Rausch.



**Françoise Rausch**  
Chair, Cross-Channel Institute Committee

### FORTHCOMING EVENTS

Online-event



**"La responsabilité environnementale de l'entreprise" in association with Coïc Avocats:**

On **Tuesday, 28th September**,  
from 9.00 am - 9.30 am (Paris Time) by video

Speakers:

**Jean-Pierre Coic, CEO,**  
**Aurélie Desbordes, CEO,**  
**Rose Le Cornec, Juriste**  
*Open to all*

[Register Here](#)

### Franco-British Trade and Investment Awards

**APPLY NOW**

*Applications open for candidates  
till 25th October 2021.*

The **Franco-British Trade & Investment Awards 2021** will celebrate French and UK business achievements during a challenging economic context.

On **Thursday 2nd December**, 6.30pm - 8.00pm (Paris Time)  
at the Residence of the British Embassy  
in partnership with **JAGUAR LAND ROVER**

Run as a collaboration between the **Department for International Trade** and the **Franco-British Chamber**, our Awards will champion the bilateral values that underpin the Franco-British economic relationship, as well as giving visibility and notoriety to companies that have excelled in the years 2020 and 2021.



[Register here](#)

### Event Replay



**"30 Minutes With... Guillaume Pepy"**

The replay of our conference "Entreprendre en 2021" is available on our Youtube channel with Guillaume Pepy, Chairman of Initiative France.

[Watch Replay](#)

During this conference, Guillaume Pepy talks about the entrepreneurship in 2021 with a strong focus on the younger generation.

### ECONOMIC NEWS

#### UK Cabinet reshuffle

The month of September is definitely a long month for the UK after starting his cabinet reshuffle earlier this month Boris Johnson changed about 10 ministers within the cabinet such as; International trade, justice and education.

The first meeting of the new cabinet took place on the 18th, where Boris Johnson welcomed them with a speech about merit.



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#### UK Inflation jumps to 3.2%.

Inflation accelerated sharply in the UK to 3.2% in the 12 months to August from 2% in the 12 months to July as the reopening of the economy pushed up transport and restaurant prices in particular.

According to the Office for National Statistics, which is releasing the data on Wednesday, the 1.2 percentage point jump is the largest ever recorded since the data began in January 1997. However, the ONS says the surge is expected to be temporary. Last August, restaurant prices were depressed by a subsidy from Boris Johnson's government, the "Eat out to help out" scheme, in addition to a VAT cut that was intended to boost the sector hit hard by the pandemic.

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#### Marks & Spencer blames Brexit as it closes 11 French stores

It's bad news for fans of Percy Pigs and crumpets: Marks & Spencer has announced the closure of 11 stores in France. Marks & Spencer has been present in France since 1975, first in Paris and then in Lyon. This announcement comes after several months of empty and deserted shelves due to product delivery difficulties. The only stores that will remain open are those in railway stations and airports, managed by the Lagardère group. Another casualty of Brexit", according to Marks & Spencer management.



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### COVID-19 & BREXIT NEWS



#### The European Parliament adopts the Brexit Adjustment Reserve

This is one aspect of the Brexit that has not been widely reported. Last December, the Commission proposed the creation of an "adjustment reserve", a 5.4 billion fund to help the Member States most affected by the UK's exit. On Wednesday 15 September, MEPs voted overwhelmingly in favour of this aid, of which France will be the fourth largest beneficiary. The funds will be allocated gradually between now and spring 2023.

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### COP 26



#### SDIS21: How to Save the Planet - What are the challenges in making the planet more sustainable?

In view of the long-awaited COP26 to be held in Glasgow, we offer you here a summary report from the World Economic Forum in Davos. The WEF is organising a sustainable development summit from 20 to 23 September and in this preparatory report it summarises the major issues facing States, companies and citizens: clear diagrams on energy consumption and marine biodiversity, among others. We read in particular that marine dead zones - i.e. those lacking oxygen - have almost doubled in the space of 10 years... A quick read that we recommend to keep these figures in mind and to understand the debates of the COP26.

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