

Cross-Channel Institute Newsletter

Issue 14 | 22nd October 2021



FOREWORD

Dear ,

Welcome to our Cross-Channel Institute newsletter!

This month the following points will be covered :

- Our next events and more specifically the Franco-British Trade and Investment Awards, do not hesitate to apply NOW;
- Economic news, with British economic trends
- Update on COP26 in Glasgow



Françoise Rausch
Chair, Cross-Channel Institute Committee

Best wishes,
Francoise Rausch.

FORTHCOMING EVENTS

Online-event



[Register Here](#)

**EUROPE TRADE MONTH:
Doing Business in France**
in association with
Your Experts in France & British Embassy

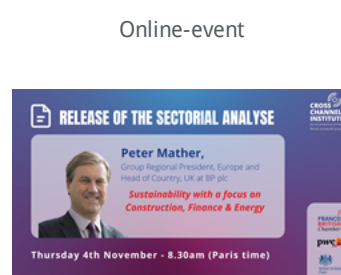
On **22nd October 2021**
from 1pm to 2pm (Paris Time)
This event will be a visio-conference on Zoom

Open to all

The Challenges of Development Sustainability with a focus on Finances Services, Energy and Construction
in association with
PwC and the British Embassy

On **Thursday 4th November**, 9am to 10am (Paris Time)
This event will be a visio-conference on Zoom

Speakers:
Peter Mather, Senior Vice President and Chair, bp Europe
Sébastien Guillo, Head of International, Commercial Banking, HSBC Continental Europe



[Register here](#)

Open to all



[Register Here](#)

Franco-British Trade and Investment Awards
in association with our partners
BDO, Jaguar Land Rover and the British Embassy

APPLY NOW
*Applications open for candidates
till 5th November 2021.*

The **Franco-British Trade & Investment Awards 2021** will celebrate French and UK business achievements during a challenging economic context.

On **Thursday 2nd December**, 6.30pm - 8.00pm (Paris Time)
at the Residence of the British Embassy

Run as a collaboration between the **Department for International Trade** and the **Franco-British Chamber**, our Awards will champion the bilateral values that underpin the Franco-British economic relationship, as well as giving visibility and notoriety to companies that have excelled in the years 2020 and 2021.

ECONOMIC NEWS

OFCE'S GLOBAL OUTLOOK FOR 2021-22 : THE PRICE OF RECOVERY

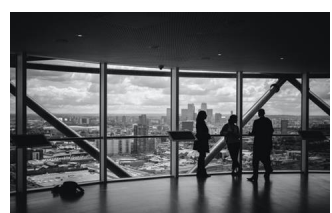
Two years after the outbreak of COVID-19, economic conditions could return to normal.

The 2020 recession resulted in a loss of growth of nearly 4% on a global scale, however, this level could improve in 2021, alongside a rise in inflation – something which has already been noticed in several countries, including the United Kingdom (see September newsletter).

Another parameter bear in mind is household savings. As a result of the repeated lockdowns, expenditure was highly affected and thus was born "covid oversaving". In the face of economic recovery, it will in fact be this disposable income that will play a major, determining role.



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INVESTMENTS: THE BRITISH OPENING TO THE MIDDLE KINGDOM

On October 19, the Global Investment Summit was held in the United Kingdom, bringing together foreign investors to promote their participation in the British green economy.

The day before this event, the new Secretary of State for Foreign Trade, Anne-Marie Trevelyan, stated the objectives of the British government regarding the Saudi and Chinese sovereign investors who had been accused of breaching human rights. The Minister explained that these investors were welcome only in non-strategic areas of the British Economy. Huawei, the Chinese technology giant, has in fact been ruled out of the British 5G and similarly, the British Government is currently appealing to block the involvement of China General Nuclear Power Group in its Suffolk power plant project, despite the company currently holding a 20% stake.

THE UN HAS SENT A STRONG MESSAGE LESS THAN ONE MONTH BEFORE COP26

On Friday 8th October, the United Nations Human Rights Council adopted two major and highly symbolic resolutions:

- 1) a resolution recognizing the "right to a clean, healthy and sustainable environment";
- 2) a resolution creating a new position, that of a rapporteur for the protection of human rights in the face of climate change.

Russia is one of the few countries to have opposed these two resolutions. Although these votes highlight the long standing disagreements that still exist, they above all demonstrate the renewal of the United Nations' strong commitment and will to place the environment at the centre of the new global diplomacy;



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COP 26



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UK GOVERNMENT'S NET ZERO STRATEGY LAUNCHED

Earlier this week, the UK government published its Net Zero Strategy and its Heating and Buildings Strategy.

Building on the Prime Minister's 10-point plan, the Net Zero Strategy sets out how the UK will meet its commitment to net zero emissions by 2050; while the Heating and Buildings Strategy includes £3.9 billion of new funding to decarbonise heating and buildings.

The UK government has also published Net Zero Review, an analytical report examining the key issues facing decarbonisation in the UK.

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