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Cross-Channel Institute Newsletter
Issue 15 - 18th November 2021



FRANCO BRITISH Chamber

FOREWORD

Dear Members,

Welcome to our Cross-Channel Institute newsletter!

This month the following points will be covered :



- Our next events including the Ceremony of the Franco-British Trade and Investment Awards 2021 on 2nd December ;
- Sustainability news, namely a summary of the COP26 in Glasgow and the Franco-British sectoral analysis on Sustainability;
- Post-COVID-19 Economic recovery news
- Post-Brexit commercial news

Best wishes,
Françoise Rausch.



Françoise Rausch
Chair, Cross-Channel Institute Committee

FORTHCOMING EVENTS





More information

Franco-British Trade & Investment Awards 2021

will celebrate French and UK business achievements during this recent challenging economic context.

On **Thursday 2nd December**, 6.30pm - 8.30pm (Paris Time) at the British Ambassador's Residence

Sponsored by **BDO** & **Jaguar Land Rover**

Run as a collaboration between the **British Embassy** and the **Franco-British Chamber**, our Awards will champion the bilateral values that underpin the Franco-British economic relationship, as well as giving visibility and notoriety to companies that have excelled in the years 2020 and 2021.

Online-event



Register Here

Franco-British Economic Relationship Barometer 2020

with **Sylvie Goulard**, EU specialist and Deputy Governor of the Banque de France
PwC & the British Embassy

On **Tuesday 7th December 2021** from 9am to 10am (Paris Time)
This event will be a visio-conference on Zoom

Open to all



OUTCOME OF COP26 IN GLASGOW

Following the end of **COP26** on the 13th November 2021 in Glasgow, we reflect upon the outcomes of the 26th UN Climate Change Conference.

The conference concluded with all countries signing the Glasgow Climate Pact with one main element in mind; **to keep 1.5C alive**. Other outstanding elements of the Paris Agreement were also finalised during these two intense weeks of negotiations, in an aim to finalise the 'Paris Rulebook'.

Prioritised topics for which decisions were made during the negotiations included :

- Responding to the latest science and ambition of current emission reduction targets
- Implementation of rules for the transparent reporting of action and support
- Coherent timeframes for emission reduction commitments
- Better adaptation action
- Recognition and reduction of loss and damage
- Implementation
- Fair and inclusive climate action

To find the complete list of negotiations made at COP26, follow the button to your right.



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PUBLICATION OF THE NOVEMBER 2021 SECTORAL ANALYSIS - Sustainable Development in France and in the United Kingdom

The Cross-Channel Institute has published its fourth sector analysis concerning Sustainable Development in France and the United Kingdom.

Beyond Brexit and COVID-19, France and the UK have maintained their historical positions as European and global leaders in eco-responsibility. In this study, we examine the challenges and impacts of sustainable development in three sectors:

Financial Services : This sector is a central pillar due to its role in directing financial flows towards more sustainable investments. It is also at the heart of Franco-British current events, particularly since Brexit.

Energy : Clean energy is the cheapest type of energy to produce, provided we have the means to exploit it.

Construction (in the sense of building, not other infrastructure): Building eco-responsible homes and offices is an essential way to lower carbon emissions however, there is still a lot of research and development required in order to do this.

ROLLS ROYCE TO LAUNCH MINI NUCLEAR 'POWER PLANTS' IN THE UK

EPR nuclear reactors have received a lot of criticism regarding their costs and repeated construction delays over the years. Consequently, Rolls Royce has proposed an alternative in the United Kingdom, creating "Small Modular Reactors" (SMR) with the first of which to be commissioned in 2031. These mini nuclear 'power plants' will produce three times less electricity than an EPR but will be five times cheaper.



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ECONOMIC RECOVERY



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POST-COVID-19 ECONOMIC RECOVERY: THE OECD DASHBOARD

OECD Recovery Dashboard: Is the post-COVID-19 economic recovery in your country strong, inclusive, green or resilient? OECD allows you to make up your own mind thanks to a dashboard for each country including 20 indicators to monitor the quality of recovery. Among these are debt, business creation, outdoor air pollution, wage inequality... all parameters that allow us to gauge the current growth rebound. At the Cross-Channel Institute, we have noticed a strong increase in business creation, along with a decrease in bankruptcies in the first quarter of 2021 - perhaps something to watch...

POST-BREXIT



POST-BREXIT BRITISH BRAIN DRAIN TOWARDS ESTONIA

For companies seeking access to the European Market, Estonia is becoming the 'El Dorado'. According to recent figures, over 4000 British companies have relocated to Estonia. In doing so, these companies not only benefit from a more simple administrative environment but also advantageous tax breaks and valuable technological resources. The Estonian State offers all its residents efficient yet simple, accessible and private digital services, making it the first dematerialised "platform state" in the world.



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CONTACT US


**CROSS
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*for the promotion of Franco -
British sustainable prosperity*



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